

MARINA DI GIACOMO

CONTACT DETAILS

Dipartimento di Scienze Economiche e Finanziarie “G. Prato”

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CURRENT POSITION

University of Turin, School of Business, *Assistant Professor*, December 2008 - present

PAST ACADEMIC AND RESEARCH EXPERIENCES

University of Eastern Piedmont, Faculty of Economics, *Research Fellowship* on the topic “Competition and Efficiency in the Airport Business” (supervisor Giovanni Fraquelli, University of Eastern Piedmont), July 2008-December 2008.

Hermes Research Centre (Higher Education and Research on Mobility Regulation and the Economics of Local Services Research Centre), *Researcher*, July 2007 - July 2008

University of Turin, Faculty of Economics, *Research Fellowship* on the topic “Performance of the European Venture Capital” (supervisor Giovanna Nicodano, University of Turin), January 2004 - June 2007

CERIS-CNR (Institute for Economic Research on Firms and Growth, CNR, National Research Council), Research Assistant on the program “Il peso della grande impresa nell’economia italiana - The role of big firms in the Italian economy” (supervisors Enrico Filippi, CERIS-CNR e Giovanni Zanetti, CERIS-CNR and University of Turin), July 2001-September 2001

University of Turin, Faculty of Economics, *Research Fellowship* on the topic “Occupazione, progresso tecnico, globalizzazione: analisi dei dati italiani ed europei - Employment, technical progress and globalization: analysis of Italian and European data” (supervisor Giovanni Zanetti, CERIS-CNR and University of Turin), July 2000-October 2000

CERIS-CNR (Institute for Economic Research on Firms and Growth, CNR, National Research Council), *Research Fellowship* “Peso dei settori regolamentati nell’economia italiana - The role of regulated industries in the Italian economy” (supervisor Giovanni Fraquelli, CERIS-CNR and University of Eastern Piedmont), March 2000 - July 2000

RESEARCH INTERESTS

Applied Economics, Industrial Organization, Venture Capital Market, Regulation.

EDUCATION

Ph. D in Economics, University of Turin, 2004

Dissertation: “Analysis of markets with differentiated products. The demand for yogurt and the implications for price competition, the introduction of new brands and mergers” (supervisor: Alessandro Sembenelli, University of Turin)

M.Sc. in Economics, Univesity College London, 2002

Master in Economics, CORIPE Piemonte (Consortium for Research and Continuing Education in Economics), 2001

Laurea in Economics, University of Turin, 2000 (110/110 summa cum laude and honors of publication of the thesis)

PUBLICATIONS

“Diversification strategies and scope economies: Evidence from a sample of Italian regional bus transportation providers,” *Applied Economics*, 44 (22), 2012, p. 2867-2880 (joint with E. Ottoz).

“Entrepreneurship, firm entry, and the taxation of corporate income: Evidence from Europe,” *Journal of Public Economics*, 95 (9-10), 2011, p. 1048-1066 (joint with M. Da Rin and A. Sembenelli).

“Do governments effectively stabilize fuel prices by reducing specific taxes? Evidence from Italy,” in Ingrassia, S., R. Rocci and M. Vichi (Eds.), *New Perspectives in Statistical Modeling and Data Analysis*, 2011, p. 93-100, Springer (joint with M. Piacenza and G. Turati).

“White Certificates in the Italian Energy Oligopoly Market,” *Energy Sources, Part B: Economics, Planning, and Policy*, 7 (1), 2011, p. 104-111 (joint with V. Oikonomou, D. Russolillo and F. Becchis)

“Corporate Taxation and the Size of New Firms: Evidence from Europe,” *Journal of the European Economic Association*, 8 (2-3), 2010, p. 606-616 (joint with M. Da Rin and A. Sembenelli).

“The relevance of scale and scope economies in the provision of urban and intercity bus transport,” *Journal of Transport, Economics and Policy*, 44(2), 2010, p. 161-187 (joint with E. Ottoz).

“The Impact of Ownership on the Cost of Bus Service Provision: An example from Piedmont”, *Applied Economics*, 41(3), 2009, p. 337-349 (joint with E. Ottoz and G. Fornengo).

“GMM Estimation of a Structural Demand Model for Yogurt and the Effects of the Introduction of New Brands”, *Empirical Economics*, 34(3), 2008, p. 537-565.

“Empirical Analysis of Markets with Differentiated Products: The Characteristics Approach”, *Giornale degli Economisti e Annali di Economia*, 63(2), 2004, p. 243-288.

“Public Support to Entrepreneurial Firms: An Assessment of the Role of Venture Capital in the European Experience”, *Journal of Private Equity* , 8(1), winter 2004, p. 22-38.

“Occupazione e innovazione. Verifica empirica su un campione di imprese manifatturiere italiane (Employment and innovation. An empirical enquiry into a set of Italian manufacturing firms)”, in G. Zanetti (editor), *Produttività ed occupazione: risultati di ricerche empiriche*, Quaderni di economia del lavoro n.69, Franco Angeli, Milano, 2000.

“Peso della regolamentazione in Italia ed efficacia degli strumenti di intervento (The burden of regulation in Italy and the efficacy of its instruments)”, *l'Industria*, 21(4), 2000, p. 675-706 (joint with G. Fraquelli).

WORKING PAPERS

Entrepreneurship, Firm Entry, and the Taxation of Corporate Income: Evidence from Europe. TILEC Discussion Paper No. 2010-026 (joint with M. Da Rin and A. Sembenelli).

Corporate Taxation and the Size of New Firms: Evidence from Europe. CentER Discussion Paper No. 2009-72 (joint with M. Da Rin and A. Sembenelli).

Are “flexible” taxation mechanisms effective in stabilizing fuel prices? A fiscal policy evaluation considering the Italian fuel markets. Department of Economics and Public Finance “G. Prato”, University of Torino, Working paper n. 7 - 2009 (joint with M. Piacenza and G. Turati).

Diversification strategies and scope economies: Evidence from a sample of Italian regional bus transportation providers. Department of Economics “Cognetti De Martiis” , Working Paper n. 02/2008 (joint with E. Ottoz).

Local public transportation firms: the relevance of scale and scope economies in the provision of urban and intercity bus transit. Hermes Research Centre, Working Paper n. 5, 2007 (joint with E. Ottoz).

Gli effetti occupazionali dell’innovazione. Verifica empirica su un campione di imprese manifatturiere italiane, Working Paper Ceris-CNR n. 9/2000.

WORK IN PROGRESS

What can we learn from merger simulations? An application of logit models to the yogurt industry, 2008.

The relationship between capital structure and technical efficiency: evidence from the Italian manufacturing industry, 2008 (joint with F. Erbetta and G. Fraquelli)

Endogenous matching and the performance of venture capital backed firms, 2008 (joint with M. Da Rin and A. Sembenelli).

CONFERENCE PRESENTATIONS

2009:

7th Scientific Meeting of the CLAssification and Data Analysis Group of the Italian Statistical Society, Cladag. Università di Catania, September 9-11

1st NERI (Network of Regulatory and Institutional Economists) Workshop, Università G. D’Annunzio, Pescara, July 17-18

3rd ICEEE (Italian Congress of Econometrics and Empirical Economics), Università Politecnica delle Marche, Ancona, January 30-31

RICAFE2 Policy Workshop, Regional Comparative Advantage and Knowledge-Based Entrepreneurship, Brussels, Belgium, January 28.

2008:

6th Annual International Industrial Organization Conference, Marymount University, Washington D.C, May 16-18

20th SIEP (Italian Society Public Economics) Conference, Pavia, Italy, September 25-26

2007:

34th Annual EARIE (European Association for Research in Industrial Economics) Conference, Valencia, September 6-9

2rd RICAFE2 (Regional Comparative Advantage and Knowledge-Based Entrepreneurship) Conference, Riga, October 5-6

2006:

CEBR (Centre for Economic and Business Research) conference on “Entrepreneurship: Occupational Choice and Financing”, Copenhagen, June 6-7;

4th North American Productivity Workshop (NAPW), New York, June 27-30

33rd Annual EARIE (European Association for Research in Industrial Economics) Conference, Amsterdam, August 25-27

2005:

HERMES (Higher Education Research on Mobility Regulation and the Economics of Local Services) workshop “Organizzazione, assetto proprietario ed efficienza del trasporto pubblico locale in una prospettiva regionale”, Moncalieri, Torino, July 18;

3rd RICAFE (Risk Capital and the Financing of European Innovative Firms) Conference “Entrepreneurship, Risk Capital, and the Financing of Innovative Firms”, Moncalieri, Torino, November 17-18.

2004:

1st SIEPI (Società Italiana di Economia e Politica Industriale) Workshop for Ph.D. Students, Università di Ferrara, June 17-18;

45th Annual Conference of SIE (Società Italiana Economisti), Università di Bologna, October 22-23.

2003:

30th Annual EARIE (European Association for Research in Industrial Economics) Conference, Helsinki, August 24-26;

TEACHING

Undergraduate

University of Turin:

Lecturer in Microeconomia (Microeconomics): 2008/2009 - 2010/2011

Lecturer in Economia Industriale (Industrial Economics): 2007/08 - 2008/2009

Teaching assistant in Econometria (Econometrics): 2004/05 - 2005/06 - 2006/07 - 2008/2009

Teaching assistant in Macroeconomia (Macroeconomics): 2002/03 - 2003/04

Graduate

Coripe Piemonte (University of Turin), Master in Economics: teaching assistant in Microeconomics: 2005/06;

International Summer School in Applied Environmental and Regulatory Economics (Fondazione per l'Ambiente "T. Fenoglio" and University of Eastern Piedmont): instructor of the course "Investment analysis for user charge regulation (case studies)" : 2000-present

PARTICIPATION TO RESEARCH PROJECTS

Member of the Torino research node within the project RICAFE2, sponsored by the European Commission, DG-Research, FP6 programme, Grant CIT5-CT-2006-028942, on "Regional Comparative Advantage and Knowledge-Based Entrepreneurship", period 2006-2009. The participating institutions to the project network are: London School of Economics (Financial Markets Group); Centre for Financial Studies in Frankfurt; HEC School of Management in Paris ; University of Turin; Amsterdam University (UVA); Tilburg University UTIL.CER; Baltic International Center for Economic Policy Studies BICEPS Latvia; University of Southern Switzerland - USI; Indian School of Business; Neaman Institute for Advanced Studies in Science and Technology TECHNION, Israel.

Italian Ministry of Education, University and Research, Cofin 2005-2008, programme "Struttura proprietaria: gli effetti sul venture capital e sulla valutazione - Ownership structure: the effects on venture capital and on firms' evaluation".

Member of the Torino research node within the project RICAFE, sponsored by the European Commission, DG-Research, FP5 programme, Grant HPSE-CT-2002-00140, on "Risk Capital and the Financing of European Innovative Firms", period 2002-2005. The participating institutions to the project network are: London School of Economics (Financial Markets Group); Centre for Financial Studies in Frankfurt; HEC School of Management in Paris ; University of Turin; TECHNION, Israel.

OTHER SCHOLARLY ACTIVITIES

Referee activity for the following journals: *Transportmetrica*; *Journal of Economics and Management Strategy*; *Environment and Planning A*; *Economia e Politica Industriale*

Participation to the CEMFI summer school on "Structural Econometrics For Industrial Organization", taught by Victor Aguirregabiria (University of Toronto), CEMFI, Madrid, 27-31 August 2007

Participation to the CEMFI summer school on "Panel Data Econometrics", taught by Manuel Arellano, CEMFI, Madrid, 4-8 September 2006

Member of the Conference Program Committee: 3rd RICAFE (Risk Capital and the Financing of European Innovative Firms) Conference "Entrepreneurship, Risk Capital, and the Financing of Innovative Firms", Moncalieri, Turin, 17-18 November 2005 (with Marco Da Rin, Giovanna Nicodano and Alessandro Sembenelli)

SKILLS

Speak fluently English and French

Extensive knowledge of Windows Office, SPSS, LIMDEP, Stata, EViews, R, MATLAB and LaTeX

Torino, 20 September 2011